

**Amendment Protocol  
Collaborative Agreement**

**between**

**Fundación para el Futuro de Colombia - COLFUTURO**

**and**

**Auckland University of Technology, AUTCOLFUTURO**

Rem:AUCKLAND UNIVERSITY OF TECHNOLOGYAUT  
Fecha:15/01/2019 2:02:45 P. M.  
No Rad:ENT-2019-0002727  
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CORRESPONDENCIA - 03

Auckland University of Technology (AUT) of New Zealand and *Fundación para el Futuro de Colombia* (COLFUTURO) of the Republic of Colombia hereinafter designated as "The Parties";

**DECLARE:**

That this is its will to sign the present instrument, and they agree the present amendment is an integral part of the *Collaboration Agreement between Auckland University of Technology (AUT) and Fundación para el Futuro de Colombia (COLFUTURO)* signed by the Parties on May 23<sup>rd</sup>, 2017.

**Preamble:**

Since the original agreement between the Parties was signed in May 23<sup>rd</sup>, 2017, both AUT and COLFUTURO have worked in a highly cooperative manner for their mutual benefit. In recognition of the existing and mutual beneficial relationship between AUT and COLFUTURO, and in support of their aims of the COLFUTURO Loan Scholarship Program, the Parties agree to complement item 4 from the agreement:

**Item 4 states:**

Auckland University of Technology (AUT) will provide the following scholarship to all eligible students.

- a. English Language Programme – 20% tuition fee scholarship
- b. Masters Programme – 15% tuition fee scholarship

**Amendment:**

The Faculty of Design and Creative Technologies from AUT will provide a scholarship of 100% to cover tuition fees for one year to students accepted and selected by COLFUTURO.

Programmes with a duration of longer than one year are also eligible for scholarships. Students will be responsible for paying the tuition fees for the semesters that are not covered with the one year scholarship and they will be able to use COLFUTURO funding for this purpose.

The nominated students must have successfully completed the established COLFUTURO selection process.

The nominated students must be in receipt of an unconditional offer letter from Faculty of Design and Creative Technologies at AUT for one of the master programs announced in this document. The student must have obtained the offer via the usual graduate application and selection procedure.

The eligible programmes and length are listed below:

Master of Design	1.5 years
Master of Visual Arts	1.5 years
Master of Creative Technologies	1.5 years
Master of Communication Studies	1.5 years
Master of Analytics	1.5 years
Master of Computer & Information Sciences	1.5 years
Master of Construction Management	1 year (full 100% tuition scholarship)
Master of Engineering	1 -1.5 years
Master of Engineering Project Management	1 year (full 100% tuition scholarship)
Master of Health Informatics	1.5 years
Master of Information Security & Digital Forensics	1.5 years
Master of IT Project Management	1 year (full 100% tuition scholarship)
Master of Science	1.5 - 2 years
Master of Service Oriented Computing	1.5 years

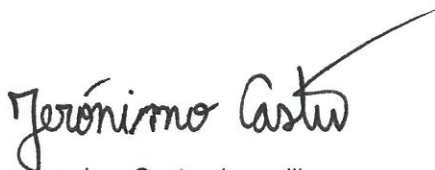
In order to be eligible to receive the benefit, the student must have a minimum GPA 80%, according to the corresponding grade scale from the institution where they completed their undergraduate studies. To apply for the scholarship, applicants should send AUT a creative entry such as a video, photo slideshow, PowerPoint presentation about why they want to study at AUT. Creative entries should be sent to [autinternational@aut.ac.nz](mailto:autinternational@aut.ac.nz), once students have received their unconditional offer from AUT.

This agreement will be valid beginning in the academic year 2019/20 and for the academic years 2020/21 and 2021/22.



Frances Little  
AUT International Centre Director  
AUT

Date: 15/01/19



Jeronimo Castro Jaramillo  
Executive Director  
COLFUTURO

Date: 16/01/19



## Collaborative Agreement

between

Fundación para el Futuro de Colombia, COLFUTURO

and

Auckland University of Technology, Auckland, New Zealand

COLFUTURO  
Re: AUCKLAND UNIVERSITY OF TECHNOLOGY  
Fecha: 25/05/2017 3:24:33 p. m.  
ID: 830-ENT-2017-0063418  
Doc: CONVENIOS DE COOPERACION (ACUERDOS DE  
GIMNALES) - 03

The *Fundación para el Futuro de Colombia* (COLFUTURO) and Auckland University of Technology (AUT) share an interest in strengthening bilateral cooperation in the field of education between Colombia and New Zealand and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to graduate degree programs at Auckland University of Technology (AUT), within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

1. Colombian students interested in this Joint Graduate Loan-Scholarship Program will seek admission to the graduate degree programs offered by Auckland University of Technology (AUT) (Master's and Doctor of Philosophy Degrees), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by Auckland University of Technology (AUT).
2. Students admitted to graduate degree programs offered by Auckland University of Technology (AUT) will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
3. Students who are offered a place for full-time graduate studies at Auckland University of Technology (AUT) and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.
4. Auckland University of Technology (AUT) will provide the following scholarship to all eligible students.
  - a. English Language Programme – 20% tuition fee scholarship
  - b. Masters Programme – 15% tuition fee scholarship

5. Auckland University of Technology (AUT) will offer this financial support for Master's students for a period of three year(s) and for PhD students for three year(s)
6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25.000 annually for a maximum financing of two years, up to USD50.000.
7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
8. Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:
  - a. Auckland University of Technology (AUT) and COLFUTURO provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to Auckland University of Technology (AUT).
  - b. Auckland University of Technology (AUT) provides COLFUTURO with all the relevant promotional materials and brochures on the different graduate degree programs offered by Auckland University of Technology (AUT) to encourage interest among prospective Colombian students.
  - c. Auckland University of Technology (AUT) provides all Colombian students admitted to their graduate degree programs information on the Loan-Scholarship Program of COLFUTURO and encourages these students to contact and submit an application to COLFUTURO.
  - d. COLFUTURO informs Auckland University of Technology (AUT) of successful candidates by sending the list of Colombian students admitted Auckland University of Technology (AUT) and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO.
  - e. Auckland University of Technology (AUT) will select from the list mentioned in Numeral 8 item d, the students who will be granted the University scholarship mentioned in Numeral 4, when the number of joint scholars is limited. The University will then inform COLFUTURO of this decision.
  - f. COLFUTURO provides Auckland University of Technology (AUT) with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of Auckland University of Technology (AUT) ensures that relevant authorities of Auckland University of Technology (AUT) (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
  - g. Both institutions make the necessary financial arrangements for confirmed scholars.
  - h. Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

9. The designated coordinators are:

For Auckland University of Technology:  
 Frances Little  
 AUT International Director  
 e-mail: frances.little@aut.ac.nz  
 Phone number: (64) 9 921 9618

For COLFUTURO:  
 Johanna Torres  
 Academic Advising Director  
 e-mail: johanna.torres@colfuturo.org  
 Phone number: (57)1 3405394 Ext.124

10. Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement is valid for three years from the date of signing by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.



Frances Little  
AUT International Director  
Auckland University of Technology (AUT)

Date: 23.5.17



Jerónimo Castro Jaramillo  
Executive Director  
COLFUTURO

Date: 23 May 2017

## Annex 1

### General Terms and Payment Scheme of COLFUTURO Loan-Scholarship Program

1. COLFUTURO's financing system consists of a Loan-Scholarship of up to USD25.000 annually for a maximum financing of two years up to USD50.000.
2. The applicants for the Loan-Scholarship determine the amount to be requested from COLFUTURO in accordance with COLFUTURO's policies and procedures.
3. Successful applicants or beneficiaries of this program can use the Loan-Scholarship to cover the full or partial costs of their graduate studies abroad.
4. COLFUTURO's Loan-Scholarship is granted in US Dollars. All payments to beneficiaries (i.e., settling allowance and living allowance) are done in US Dollars but COLFUTURO can pay tuition to universities in other currencies. However, COLFUTURO beneficiaries have the obligation to assume any discrepancy arising from foreign exchange fluctuations, between the US Dollar amount requested to COLFUTURO and the other currencies.
5. COLFUTURO's selection process for the Loan-Scholarship Program is done yearly. Applicants can comply with documentary requirements when the on-line application becomes available by January 10<sup>th</sup> and up to February 28<sup>th</sup>. Results are published by the mid of May. These dates may change each call.
6. COLFUTURO notifies partner universities immediately regarding the results of the selection process by sending them the list of COLFUTURO beneficiaries admitted to their graduate degree programs.
7. Once students are selected and notified as beneficiaries of COLFUTURO, the latter arranges a meeting with the student to explain in detail, the terms and conditions of the Loan-Scholarship. The student who accepts these terms and conditions, decides the allocation of this Loan-Scholarship taking into account the maximum amounts mentioned in item 1. The beneficiary can allocate approved financial support on the following cost items:
  - Airfare
  - Settling Allowance (one-time payment of up to USD2.000)
  - Tuition
  - Health insurance
  - Living allowance (Up to USD1.300 per month. This amount can be increased by 25%, USD1.625, if student travels with family)
  - Text books and computer allowance (maximum USD2.000 per year)
  - Debtors insurance

COLFUTURO provides each beneficiary with a sponsorship letter indicating the total amount of the loan-scholarship.

8. COLFUTURO clearly informs the beneficiaries, which of the above items are payable directly to them and to the universities or service providers.

9. COLFUTURO pays annual tuition and fees (and health insurance, when this is included as part of the University's fees) directly to the universities in two installments:

For those beneficiaries who begin their programs during the second semester of the year:

- First payment: November 15th, Student must submit the corresponding invoice to COLFUTURO not later than October 31st
- Second payment: March 15th, Student must submit the corresponding invoice to COLFUTURO not later than February 28th

For those beneficiaries entering during the first semester of the year, the payment scheme is vice-versa, first payment in March and second payment in November.

10. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
11. The students have financial responsibility towards the University; COLFUTURO will pay on their behalf. After the final payment is made by COLFUTURO, any outstanding balance, including those resulting from exchange rate fluctuations, must be covered by the student.
12. Starting 2017, this loan turns into a partial scholarship when the student returns to Colombia and resides in the country for a pre-established period. In order to qualify for the scholarship, the student must comply with all the requirements previously agreed with COLFUTURO. The scholarship is granted as follows: 20% for MBA programs and masters in the fields of administration and law, and 40% for masters in all other areas and all doctoral programs. Two additional 20% bonuses can be given as follows:
- a. Beneficiaries who work full time in the public sector or as academic or researcher will receive 10% during the first year, 5% for the second year and 5% for the third year, to get up to 20%.
  - b. Beneficiaries who work in a city different from Bogotá or its metropolitan area will receive 10% during the first year, 5% for the second year and 5% for the third year, to get up to 20%.

The loan component must be paid by the beneficiary on a monthly basis, upon his or her return to Colombia, according to the established amortization period, which cannot exceed a 5-year term.