

**Addendum to the Collaborative agreement between  
FUNDACIÓN PARA EL FUTURO DE COLOMBIA  
and  
Audencia Business School**

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**AGREEMENT**

1. The Parties have agreed to enter into this Addendum on October 10, 2018 in order to adapt the financial support from Audencia to the increases in the number of programmes in the collaborative agreement.
2. This Addendum shall form part of the Collaborative Agreement between Fundación para el Futuro de Colombia (Colfuturo) and Audencia Business School (Audencia) and shall be read together with it.
3. This Addendum amends the provisions of the Agreement in relation to point 4, Tuition Fee Support from Audencia. For the avoidance of doubt, unless otherwise stated, this Addendum does not amend the agreement in any other respect.
4. For all students included hereafter in the funding scheme according to the Agreement, Audencia will provide Tuition Fee Support to the values expressed below as a discount of the tuition fees to all eligible students admitted and enrolled in the following graduate programs:

▪ <i>International Master in Management</i>	<i>30% of tuition fees</i>
▪ <i>MSc in Supply Chain and Purchasing Management</i>	<i>30% of tuition fees</i>
▪ <i>European and Business Management Programme</i>	<i>30% of tuition fees</i>
▪ <i>MSc in Food and Agribusiness Management</i>	<i>30% of tuition fees</i>
▪ <i>Master in Management Grande Ecole Programme</i>	<i>30% of tuition fees</i>
▪ <i>MSc in Management Engineering</i>	<i>30% of tuition fees</i>
▪ <i>MSc in Management and Entrepreneurship in the Creative Economy</i>	<i>40% of tuition fees</i>
▪ <i>Full-Time MBA</i>	<i>50% of tuition fees</i>
5. The parties agree that tuition costs, before the applied discount, may be reduced for a particular student if additional funds are awarded to said student. If a student receives internal funding from Audencia, this funding will be non-cumulative with the Tuition Fee Support agreed upon in Article 4 of this addendum. In this case, Audencia will apply the highest percentage of tuition waiver which will be no less than 30% and will not exceed 50%.

6. Coordinators, disputes and termination:

The parties agree that any communication related to this process, shall be:

- From "Colfuturo" to "Audencia" through Johanna Torres, Academic Advising Program Director (johanna.torres@colfuturoc.org.)
- From "Audencia" to "Colfuturo", through Desi Schmitt, Director of International Relations, Audencia (dschmitt@audencia.com).

In the event of any dispute under this Addendum (Dispute), the parties agree to negotiate in good faith to resolve the Dispute. Any Dispute that cannot be settled within a reasonable time must be referred to the following persons for determination:

For Audencia :

- ✓ **Desi Schmitt**, Director of International Relations

For Colfuturo :

- ✓ **Johanna Torres**, Academic Advising Program Director or an appointed representative

This Addendum shall remain in force for a period of three years, until September 2021. If either party terminates or wishes to amend the Agreement before that date, this Addendum will be automatically terminated.

**EXECUTED BY:**

**Christophe Germain**

**Johanna Torres**

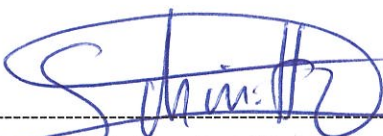
  
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Dean and Director General  
**Audencia Business School**


  
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Academic Advising Program Director

**AUDENCIA EESC**  
8 Route de la Jonelière BP31222  
44312 Nantes CEDEX 3  
Tél. : 02 40 37 34 34 • www.audencia.com  
N°SIREN: 82474386500013 | APE: 8542Z | N°TVA: FR32834748865

**Desi Schmitt**

**Jerónimo Castro**

  
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Director of International Relations  
**Audencia Business School**

  
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Executive Director

For and on behalf of  
**Audencia Business School**

For and on behalf of the  
**COLFUTURO**

Date **17/10/2018**

Date **17 oct 2018**